



baptist
care sa
foundation

Annual Report
2021
2022





Acknowledgement of Country

Baptist Care SA acknowledges the Traditional Owners of the land.

Baptist Care SA acknowledges and respects Aboriginal peoples as the state's first peoples and nations, and recognise them as traditional owners and occupants of land and waters in South Australia.

Further, we acknowledge that the spiritual, social, cultural and economic practices of Aboriginal peoples come from their traditional lands and waters, that they

maintain their cultural and heritage beliefs, languages and laws which are of ongoing importance, and that they have made and continue to make a unique and irreplaceable contribution to the state.

We acknowledge that Aboriginal peoples have endured past injustice and dispossession of their traditional lands and waters.



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From our Chair

Baptist Care SA, providing lasting change to many peoples' lives.



Mr. David Hutton
Chair

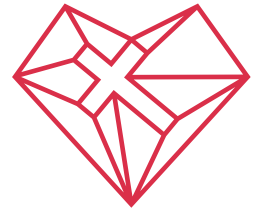
It is with pleasure that I report on the activities of the Baptist Care SA Foundation for the 12 months to 30 June 2022. The Foundation was established in 2011 with the aim of developing a new capital base to generate permanent ongoing income with the key objective of providing money, property, or benefits to Baptist Care (SA) Incorporated.

As determined by the value of the Foundation's assets as of 30 June 2021, an amount of \$812,160 (4%) was distributed to Baptist Care SA in 2021/22. The Baptist Care SA Board subsequently directed these funds to support the work of the Westcare Centre, Chaplaincy and Church Pathways teams.

Since 2011, the Foundation has distributed a total of \$5,731,253 to Baptist Care SA, an amount that has enabled lasting change to be provided for many peoples' lives.

Commencing with initial seed funding of \$500,000 from Baptist Care SA and a \$14,500,000 contribution arising from the sale of Playford Village Residential Aged Care facility in 2013, the value of the Foundation is now \$18,309,177 as at 30 June 2022.

We are thankful to the investment guidance provided by Ord Minnett. It has been a difficult year for investments with an operating deficit of \$1,182,662 for the year and a net deficit of \$1,994,8222 after distribution to Baptist Care SA. With ongoing uncertainty in the global financial markets, as well as the lingering economic impacts of the COVID-19 pandemic, the Board continues to give strong attention to ensuring that the investment profile remains as resilient as possible to face any potential future impacts.

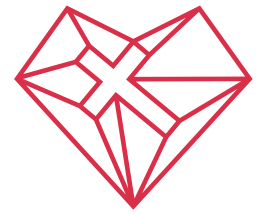


On behalf of the Board, I would like to thank the staff and volunteers of Baptist Care SA for their ongoing commitment to work for the benefit of the most vulnerable in our community. We would particularly like to recognise Graeme Mulligan for his support and service to the Foundation. We wish him well in his retirement.

This year we also welcomed our new Board Members Ian Baldwin, Stephen Polglase and Shane Austin (CEO Baptist Care SA). We also farewellled Graham Brown (out-going CEO Baptist Care SA). We thank Graham for his service and wish him well in his next endeavours. I acknowledge and thank my fellow Foundation Board members for their dedicated service and support over the past year.

Finally, I also acknowledge the generosity of our donors. Their support in helping to build the capital of the Foundation will increase perpetually the funding of projects that will address the real needs of South Australians today and for future generations to come.





Chaplaincy

Rising to the Challenge.

In 2021-22, Chaplaincy continued to rise to the challenge of providing spiritual and personal support in the world of COVID-19. Staff Chaplain, Rev Ian Warner experienced unprecedented levels of engagement as staff processed the complexities of COVID quarantines, working from home, infection controls, resulting changes to practice, and COVID associated illnesses. This was experienced in addition to the normal practice roles supporting staff through the challenges to their wellbeing provided by working in the community services and everyday life combined with projects such as following up all new staff and those that are suffering from COVID 19.

We also provided another year of pastoral support to patients, their families and staff at the Royal Adelaide Hospital in this time of COVID-19.

March saw the departure of RAH Chaplain, Rev Paul Tyler. We thank Paul for his passion and pastoral care in this difficult space over the last four years and wish him all the best for the future.

July saw Rev Mick Barrett take assume the role of RAH Chaplain bringing his background in both Church based pastoral care and Naval Chaplaincy. We look forward to seeing the use of his pastoral gifts in this vital space.

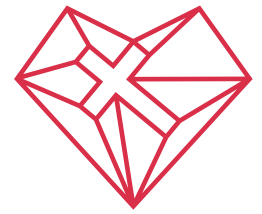
Rev Richard Hawke, our prison chaplain has continued to provide pastoral care to inmates at the Adelaide Remand Centre and to support offenders on release through the Breaking Free post release program.

“

Chaplaincy continued to rise to the challenge of providing spiritual and personal support in the world of COVID-19

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Together with our Churches

Continue working together in the Spirit of Christ.

In August, the inaugural Baptist Care SA Month gave churches an opportunity to celebrate, learn, pray and take action as they reflect on the ways God brings 'light into the darkness' through our combined efforts. This helps to continue our shared legacy to work together in the Spirit of Christ.

In 2021, Baptist churches were invited to discuss what it means for Christians to build communities of justice, liberation, Shalom, inclusion and grace that image God.

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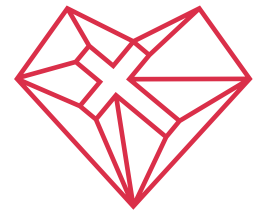
Baptist churches were invited to discuss what it means for Christians to build communities of justice, liberation, Shalom, inclusion and grace that image God.

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In small groups, individuals considered how the principles of Biblical Justice apply to vulnerable people, while learning about the ways that Baptist Care SA provides support and hope to each vulnerable population, including:

- People from a refugee and asylum seeker background – *Communities of Justice*
- People experiencing homelessness – *Communities of Liberation*
- People living with mental health conditions – *Communities of Shalom*
- People living with disabilities – *Communities of Inclusion*
- People exiting the prison system – *Communities of Grace*





Pathways out of Homelessness

Hunger lives in every postcode.

People who have never had to ask for help before are coming to WestCare for help to feed their families.

"By the time we pay the rent and electricity there's not much left. And then an unexpected bill will come in, and there's nothing left to buy food. Sometimes I feel like it's a choice between keeping a roof over our heads and eating. It shouldn't have to be like this. We've worked hard all our lives and we've never experienced anything like this before. We've never had to ask for help before... we didn't even have enough to buy a loaf of bread." Mark & Lizzie.

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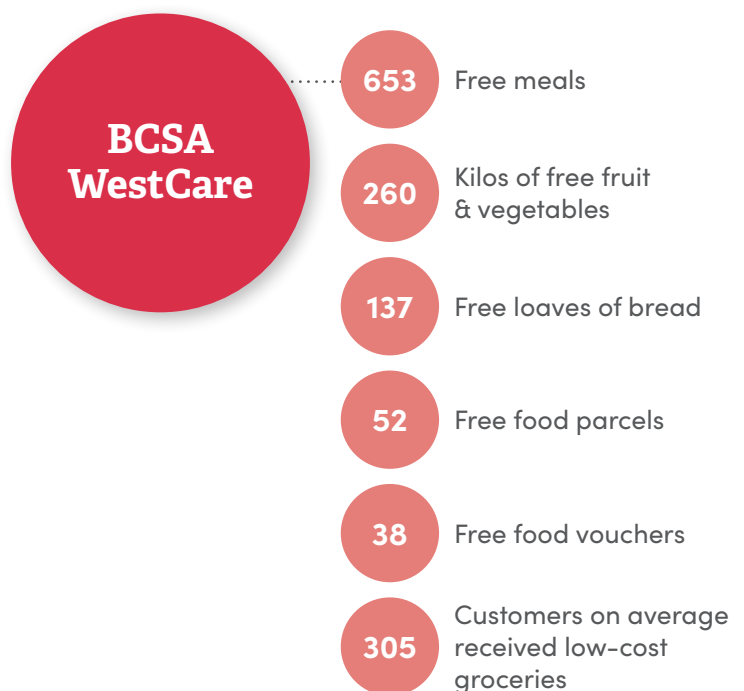
It shouldn't be like this. We've worked hard all our lives and we've never experienced anything like this before.

” Mark and Lizzie

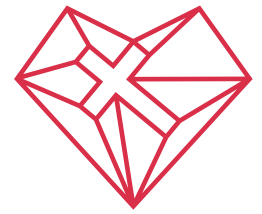
Over 1 million Australian children and one in six adults went hungry last year.

The WestCare Centre is an open door and open arms to help Mark and Lizzie and hundreds of South Australians just like them, needing help to feed their families. 100% of your gift goes to this work.

In an average week at Baptist Care SA's WestCare we provide:







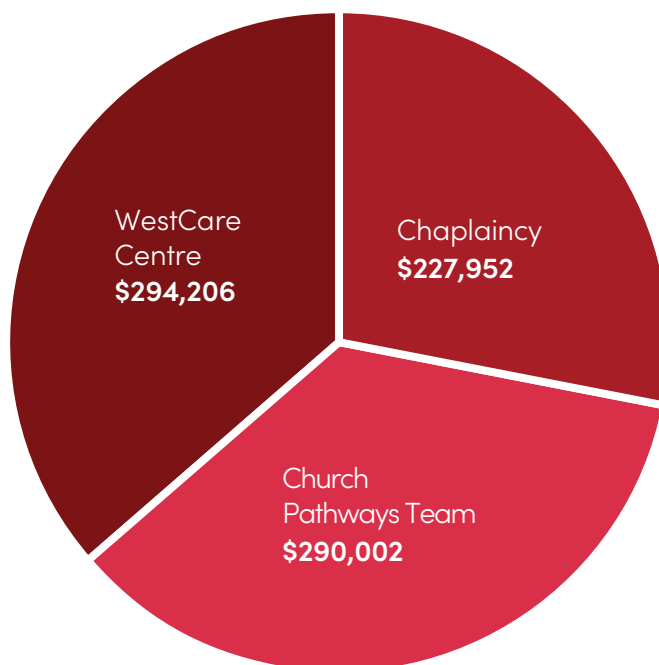
Foundation Distribution

How Baptist Care SA spent the Foundation's distribution.

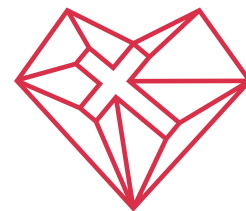
Baptist Care SA works with clients to offer support in their daily life, assistance to join in with the community, help in building positive relationships and improving health and wellbeing.

How Baptist Care SA spent the Foundation's distribution

- **28.1%** Chaplaincy
- **35.7%** Church Pathways Team Collaborative Community Projects
- **36.2%** WestCare Centre







Our Purpose

Investing to Transform Lives.

The Baptist Care (SA) Foundation exists to provide a predictable and dependable income stream to enable Baptist Care SA to select and provide strategically important services that would not otherwise be viable.

Gifts, or enquiries about gift-giving, may be addressed to:

Hugh Ballantyne

Manager, Fundraising
Baptist Care SA

130 Rose Terrace, Wayville SA 5034

T: 08 8273 7100

E: foundation@baptistcaresa.org.au

Baptist Care SA Foundation

Financial Statements 2021/22

INDEPENDENT AUDITOR'S REPORT

**BAPTIST CARE (SA) FOUNDATION NOMINEES PTY LTD
AS TRUSTEE FOR**

**BAPTIST CARE (SA) FOUNDATION
A.B.N. 39 693 317 891**

Report on the summarised financial statements

The accompanying summary financial statements of Baptist Care (SA) Foundation which comprises the income and expenditure statement and balance sheet are derived from the audited financial statements of Baptist Care (SA) Foundation for the year ended 30 June 2022. We expressed an unmodified audit opinion on the full financial statements dated 27 September 2022.

The summary financial statements do not include the same content and detailed note disclosures of the full financial report.

Board of Governors' responsibility for the summary financial statements

The Baptist Care (SA) Foundation Board of Governors are responsible for the preparation of a summary of the audited financial statements in accordance with Australian Accounting Standards.

Auditor's responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Auditing Standard ASA 810: Engagements to Report on Summary Financial Statements.

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of Baptist Care (SA) Foundation for the year ended 30 June 2022 are consistent, in all material respects, with the audited financial statements, in accordance with Australian Accounting Standards – Reduced Disclosure Requirements.

MTC ADVISORY PTY LTD

Chartered Accountants



Mark LeCornu

Registered Company Auditor

27th September 2022

**BAPTIST CARE (SA) FOUNDATION NOMINEES PTY LTD
AS TRUSTEE FOR**

**BAPTIST CARE (SA) FOUNDATION
A.B.N. 39 693 317 891**

SUMMARISED FINANCIAL ACCOUNTS

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022**

	2022	2021
	\$	\$
INCOME		
Donations received - general	5,000	2,000
Donations received – Baptist Care SA	30,000	5,000
Bequests received	0	5,000
Dividends received	1,691,388	619,898
Interest earned	80,597	105,460
Net gain on disposal of investments	184,007	0
Movement in market value of investments	0	2,992,677
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TOTAL INCOME	1,990,992	3,730,035
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EXPENDITURE		
Audit and assurance fees	7,150	7,150
Advertising	1,952	224
Board governance expenses	2,692	4,242
Computer software fees	0	396
Consulting fees	1,903	275
Insurance	700	700
Investment management fees	60,237	57,258
IT support	2,570	0
Lodgement fees	276	273
Other expenses	0	15
Printing and stationery	2,771	2,110
Net loss on disposal of investments	0	4,867
Movement in market value of investments	3,093,403	0
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TOTAL EXPENDITURE	3,173,654	77,510
	<hr/>	<hr/>
OPERATING (DEFICIT) SURPLUS	<u>(1,182,662)</u>	<u>3,652,525</u>
DISTRIBUTIONS PAID		
Distribution to Baptist Care (SA) Inc.	812,160	693,811
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TOTAL DISTRIBUTIONS PAID	812,160	693,811
	<hr/>	<hr/>
NET (DEFICIT) SURPLUS	<u>(1,994,822)</u>	<u>2,958,714</u>

**BAPTIST CARE (SA) FOUNDATION NOMINEES PTY LTD
AS TRUSTEE FOR**

**BAPTIST CARE (SA) FOUNDATION
A.B.N. 39 693 317 891**

SUMMARISED FINANCIAL ACCOUNTS

**BALANCE SHEET
AS AT 30 JUNE 2022**

	2022	2021
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	2,979,647	3,164,023
Investments	14,799,977	16,903,310
Accrued income	536,543	237,051
	<hr/>	<hr/>
TOTAL CURRENT ASSETS	18,316,167	20,304,384
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TOTAL ASSETS	18,316,167	20,304,384
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CURRENT LIABILITIES		
Trade creditors	0	385
Accrued expenses	6,990	0
	<hr/>	<hr/>
TOTAL CURRENT LIABILITIES	6,990	385
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TOTAL LIABILITIES	6,990	385
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NET ASSETS	<u>18,309,177</u>	<u>20,303,999</u>
TRUST FUNDS		
Settled sum	10	10
Accumulated funds	18,309,167	20,303,989
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TOTAL TRUST FUNDS	<u>18,309,177</u>	<u>20,303,999</u>



Get in Touch

For more information on the Baptist Care SA Foundation please contact:

Hugh Ballantyne
Manager, Fundraising

Baptist Care SA
130 Rose Terrace
Wayville SA 5034

T: **08 8273 7117**
E: **foundation@baptistcaresa.org.au**
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